Valetax

Terms & Conditions

Welcome Bonus

Terms and Conditions

1. **General Terms**
   1.1. The "Welcome Bonus Promotion" (hereinafter called Welcome Bonus) is organised by Valetax (Valetax International Limited, hereinafter Company).
   1.2. The Welcome Bonus Terms and Conditions is an integral part of the Valetax (Valetax International Limited) Business Terms and Policies and provisions set herein are considered as an annex of all Valetax (Valetax International Limited) Business Terms and Policies.
   1.3. Valetax reserves the right to change the terms of the promotion. Promotion may be offered by the Company from time to time to clients who open real trading accounts.
   1.4. The Welcome Bonus is available in the USD currency.
2. **Participants**
   2.1. The Welcome Bonus is a special no deposit welcome balance bonus for new Valetax clients, which is given on an individual basis at the discretion of the Company throughout the intended campaign period.
   2.2. The Welcome Bonus is for introductory purposes and only for new clients from non-restricted countries, who are interested in opening a live trading account with Valetax.
   Only users who have been verified before or during the promotion period, are eligible for this promotion. For verification, a user should verify his/her mobile phone number, e-mail, and upload his/her actual/live Photo ID (scanned or edited IDs are not allowed) in the Member Area. The Company reserves the right to require additional documents for identification.
   2.3. Each client can receive a Welcome Bonus only once.
   2.4. The employees of the Company and their family members cannot participate in the promotion.
   2.5. The Client's account participating in this promotion, cannot be used for other promotions of the Company.
   2.6. The Welcome Bonus can be used for trading only. Withdrawals and internal transfers of the Welcome Bonus to other accounts of the Client are not allowed.
   2.7. Clients agree that information provided during the registration process may be used by Valetax both within the context of the Welcome Bonus promotion and for any other marketing purposes.
3. **How To Receive the Bonus**
   3.1. The Client receives a trading account number automatically after having registered successfully.
   3.2. The Welcome Bonus account is granted automatically, provided all the required conditions are met.
   3.3. Valetax reserves the right to reject a bonus request or block the account with the Welcome Bonus, if there is a partial or complete match of IP address or other signs of another Welcome Bonus belonging to the same person.
   3.4. The Welcome Bonus can be used for a specified period from the day of depositing it to the Client's Account. After this period is over, the Welcome Bonus gets removed from the account, as well as unclaimed profits gained with the aid of this bonus.
   3.5. The Client can withdraw profits gained with the aid of the Welcome Bonus. The Minimum required traded Lot size to withdraw the profits is as stated on the program. Once the first withdrawal is made, the Welcome Bonus amount will be deducted from the Client's Account.

3.6. All profits earned with the aid of the Welcome Bonus are deemed to be null and void, if the account holder has provided incorrect, false or misleading information during the registration process.
3.7. The leverage on the Welcome Bonus Account cannot exceed 1:500.
3.8. Hedging trading positions internally (using other trading accounts held with Valetax) or externally (using other trading accounts held with other brokers) and thus avoiding market risk, is considered to be an abuse.
3.9. Using the failures in the quote flow for getting guaranteed profit or any other form of fraudulent activities are considered to be an abuse.
3.10. No partners' commissions are paid for trading with the Welcome Bonus.
3.11. Any disputes or likely misunderstandings that may occur as a result of the Campaign terms will be resolved by the Valetax Management in a way that presents the fairest solution to all parties involved. Once such a decision has been made, it shall be regarded as final and/or binding for all parties.

Definitions

At all times, Valetax International Limited reserves the right to amend, change or cancel this promotion without any prior notice to current or prospective promotion participants.

"New Client" – An individual or corporation who, at the time of enrolment into this Promotion, does not have any live accounts or earlier registrations in the Member Area at Valetax.

"Existing Client" – An individual or corporation who, at the moment of enrolment into this Promotion, has, or earlier was in possession of, any of the following accounts:

"Participant" – A user who applied for the bonus.

"Minimum trading volume requirement" – The total volume required to trade before the client is able to withdraw bonus funds received from the Promotion. Trading volume is calculated in lots. Traded volume in lots can be checked by the Participant in the Member Area by following progress on a special dashboard. Traded volume in lots counted as 1 lot = 100,000 USD Dashboard shows required volume in lots to be traded and current number of lots traded.

"Valid trade for the required total volume calculation" – a full round turn trade that complies with all three of the following criteria:

The trade remained open at least 1 minute = 60 seconds;

The profit or loss in this trade is more than 3 pips, where:-for Forex instruments quoted to the 5th digit following the decimal point (e.g. GBPUSD – 1.32451), 1 pip is equal to a price increment of 0.00010;- for Forex instruments quoted to the 3rd digit following the decimal point (e.g. USDJPY – 101.522), 1 pip is equal to a price increment of 0.010;- for spot metals 1 pip is equal to a price increment of 0.01;- for indices 1 pip is equal to a price increment of 1.0, which is also called an Index Point;- for other instruments 1 pip is equal to Tick Size, as provided in the Contract Specifications on Valetax website

The trade was not hedged, meaning that is has to conform with ALL of the points below to be considered a hedged trade:- the reversal position was opened within 15 minutes after opening the initial position;- the volume variance between the initial and reversal position does not exceed 20%;- the reversal position is closed within 15 minutes before or after the closing of the initial position.